

Message Text

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51

ACTION EUR-25

INFO OCT-01 ADP-00 EB-11 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03

H-03 PA-03 PRS-01 USIA-15 RSR-01 /160 W

----- 073853

R 131610Z AUG 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6814

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMEMBASSY ROME

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

UNCLAS BONN 11536

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: POEHL'S TALK WITH THE PRESS

1. FRG FINANCE MINISTRY STATE SECRETARY POEHL IS REPORTED TO HAVE SAID DURING A SESSION WITH REPORTERS ON AUGUST 10 THAT MORE GERMAN DIRECT INVESTMENT IN THE US WOULD BE WELCOMED BY THE FRG. HE HOPED, HOWEVER, THAT FOREIGN INVESTMENT IN THE US WOULD NOT BE HINDERED, AS HAS BEEN ADVOCATED BY SOME IN THE US.

2. POEHL REPORTEDLY GAVE ASSURANCES THAT INTEREST
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RATES HAVE REACHED THEIR PEAK IN THE FRG, BUT SAID

THAT THERE IS NO REASON TO EXPECT A LOWERING
OF INTEREST RATES EITHER. ACCORDING TO POEHL,
BUNDESBANK WILL NO LONGER ALLOW SPECIAL CONDITIONS,
SUCH AS THE MID-SEPTEMBER TAX DATE, TO DRIVE
OVERNIGHT MONEY RATES UP TO THE EXOTIC LEVELS
WHICH WERE REACHED DURING THE END OF JULY.
CASH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, TAX RATES, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BONN11536
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730842/aaaabewx.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 24 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Aug-2001 by cunninfx>; APPROVED <28-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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To: STATE
Type: TE
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